

There being no further business, the Board thereupon adjourned.

C. C. Dorsey, Secretary pro tem.

Emerson Crothers
Secretary.

Annapolis, Md., January 2nd., 1912.

The Board of Public Works met this date, at 12 o'clock, noon in the State Treasurer's office, to open bids received for \$250,000.00, Series "B", 4 per cent. Public Highways Loan of 1910.

Present: Governor Crothers, Comptroller Stanley and Treasurer Vandiver.

The following bids were submitted:-

Estabrook & Co., \$100.39 and accrued interest for all or none of the bonds.

Townsend, Scott & Co.,	\$100.18	and interest for	\$75,000
	\$100.28	" " "	50,000
	\$100.33	" " "	50,000
	\$100.38	" " "	25,000
	\$100.48	" " "	25,000
	\$100.58	" " "	25,000

H. A. Orrick,	\$100.17	" " "	25,000
	\$100.35	" " "	10,000
	\$100.40	" " "	10,000
	\$100.45	" " "	10,000
	\$100.50	" " "	35,000
	\$100.55	" " "	10,000

Baker, Watts & Co., \$101 1/8 and accrued interest for \$1,000 of said loan.

Nelson, Cook & Co., and Baker, Watts & Co., (Jointly).

	\$100.76	and accrued interest for	\$25,000
	\$100.66	" " "	50,000
	\$100.56	" " "	50,000
	\$100.46	" " "	25,000

Alexander Brown & Son \$100.10 " " " 30,000

John A. Yakel, Trustee \$100.68 and interest for \$10,000.

Watson & Pressprich of New York, \$99.02 and interest for \$250,000.

Bladget & Co., \$99.78 and accrued interest for \$250,000.

Riggs & McLane	\$100.63	and interest for	\$3,000
	\$100.51	" " "	2,000
	\$100.43	" " "	10,000
	\$100.37	" " "	10,000

W. D. Jones, \$101.05 " " " \$2,000

Safe Deposit & Trust Co., \$100.51 and interest for \$250,000.

On motion of Mr. Vandiver, seconded by Comptroller Stanley, the following bids were accepted, and amounts thereof awarded as follows:

Nelson Cook & Co.,	\$125,000
Townsend, Scott & Co.,	25,000
Riggs & McLane	3,000
H. A. Orrick,	10,000
Baker, Watts & Co.,	1,000
John A. Yakel,	10,000
W. D. Jones,	2,000
Safe Deposit & Trust Co.,	74,000

Motion carried.

Bonds to be delivered to the successful bidders on Monday, January 8th., 1912, at ten o'clock at the Safe Deposit & Trust Co., Baltimore.

It was moved and seconded, that the bid of Motter Brothers & Co., of \$36.80 for the State's stock of the Central Bank of Frederick, Maryland., be accepted; dividend to go to the above named bidders.

Motion carried.

Governor Crothers nominated Dr. George S. Dare of Rising Sun, Maryland., for State Director in The Philadelphia & Baltimore Central Railroad Company for a term of four years to succeed himself.

There being no further nominations he was duly elected State Director in the Philadelphia & Baltimore Central Railroad Company for four a term of four years from this date.

There being no further business, the Board adjourned.

C. C. Dorsey, Acting Secretary.

Emersau Crothers
Secretary.